



CCXAP Updated Rating Methodology for Business and Customer Service Companies

Hong Kong, 30 December 2019 - China Chengxin (Asia Pacific) Credit Ratings (“CCXAP”) has published the revised version of global rating methodology for business and customer service companies. This rating methodology adopted by CCXAP applies to the companies that provide services to other businesses or customers.

The revised methodology replaces the “Rating Methodology for Business and Customer Service Companies” published in June 2017, effective on 30 December 2019.

To access the updated methodology, which is now publicly available, please go to www.ccxap.com or use the link below.

LINK TO UPDATED METHODOLOGY REPORT: [\[link\]](#).

The methodology is revised according to internal assessment on the original edition, which incorporates 1.) amendment of a few rating factors (including adoption of qualitative, quantitative factors as well as their weightings and thresholds); 2.) adjustment of the scorecard model; and 3.) review of internal guideline on qualitative factors, such as external supports, in order to differentiate the credit quality and indicated results of rated entities.

Ratings Impact

The implementation of the updated methodology will cause rating changes on some of our rated entities. The information of the rating changes is available by clicking on the following link: [\[link\]](#), which lists out the affected entities and their rating changes.

Contacts of Credit Ratings

For more information, please call our hotlines: Hong Kong +852 2860-7111. You can also email us at info@ccxap.com or visit our web site at www.ccxap.com.

Guo Zhang
Director -- Credit Ratings
guo_zhang@ccxap.com

Tel: +852-2860 7111

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CCXAP’s public ratings are available at www.ccxap.com (Rating Results) and may be distributed through media and other means. The methodology used in this rating is Rating Methodology for Business and Customer Service Companies dated December 2019, available at www.ccxap.com (Rating Process -> Rating Methodology).

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China Chengxin (Asia Pacific) Credit Ratings Company Limited

Address: Suites 805-808, Jardine House, 1 Connaught Place, Hong Kong

Website: www.ccxap.com

Email: info@ccxap.com

Tel: +852-2860 7111

Fax: +852-2868 0656