

## **CCXAP withdraws the BB<sub>g</sub>+ long-term credit rating of Zhuhai Huafa Industrial Co., Ltd.**

Hong Kong, 31 December 2021 -- China Chengxin (Asia Pacific) Credit Ratings Company Limited (“CCXAP”) has withdrawn the long-term credit rating of Zhuhai Huafa Industrial Co., Ltd. (“Huafa Industrial”) for its own business reasons. Prior to the rating withdrawal, Huafa Industrial’s long-term credit rating was BB<sub>g</sub>+, with a stable outlook.

Please refer to CCXAP’s credit rating withdrawal policies, available at [www.ccxap.com](http://www.ccxap.com) (Rating Services > Rating Definition and Meaning).

### **Rating Methodology**

The methodology used in this rating is the Rating Methodology for [Real Estate Development Industry \(December 2019\)](#).

### **Regulatory Disclosures**

CCXAP’s Rating Symbols and Definitions are available on its website at:

[http://www.ccxap.com/en/rating\\_services/category/6/](http://www.ccxap.com/en/rating_services/category/6/)

This rating is solicited. Please refer to CCXAP’s Policy for designating and assigning Solicited and Unsolicited Credit Ratings available on its website at:

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The rating has been disclosed to the rated entity or its related party prior to publication, and issued with no amendment resulting from that disclosure.

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Regulatory disclosures contained here apply to press release, rating report, and if applicable, the related rating outlook or rating review.

CCXAP’s public ratings are available at [www.ccxap.com](http://www.ccxap.com) (Rating Results) and may be distributed through media and other means.

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