

CCXAP Weekly Series: Key Treasury Yield & Rate

中誠信亞太週報: 政府發行票據收益率及人民幣利率



Week Ending January 16, 2015

截至 2015 年 1 月 16 日當周

Treasury Yield

政府發行票據收益率

Table 1: Short-term Yield

表 1: 短期收益率

Terms 期限	1M	3M	6M	12M
Hong Kong 香港 ^{Note1, 註1}	0.01	0.03	0.05	0.11
USA 美國	0.02	0.03	0.07	0.17
China 中國	3.59	3.23	3.21	3.20

Table 2: Long-term Yield

表 2: 長期收益率

Terms 期限	2 YR	3 YR	5 YR	7 YR	10 YR
Hong Kong 香港 ^{Note1, 註1 Note2, 註2}	0.32	0.73	1.00	NA	1.70
USA 美國	0.49	0.8	1.29	1.6	1.83
China 中國	3.21	3.27	3.41	3.48	3.48

Note 1: The yields of tenor of 1 month, 3 months, 6 months 12 months and 2 years refers to exchange fund notes issued by the HKMA.

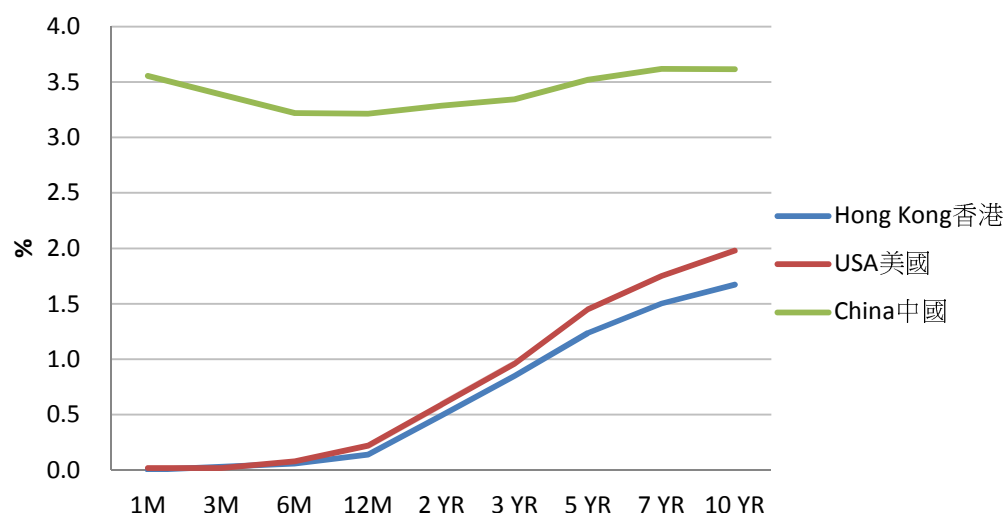
註 1: 1 個月、3 個月、6 個月、12 個月及 2 年之收益率是根據金管局發行之外匯基金票據。

Note 2: Starting from January 2015, the HKMA has ceased new issuance of exchange fund notes of tenor of 3 years and above. The yields of tenors of 3 years, 5 years and 10 years refers to Hong Kong Government Bonds issued by HKSAR Government on 15th January, 2015.

註 2: 由 2015 年 1 月起，金管局停止發行 3 年及以上年期的外匯基金債券。3 年期、5 年期及 10 年期之收益率是根據 2015 年 1 月 15 日香港政府發行之政府債券。

Chart 1: Yield Curve

圖 1: 收益率曲線



W: Week 周

M: Month 月

YR: Year 年

Sources: Hong Kong Monetary Authority, Government Bond Programme of HKSAR Government, U.S. Department of the Treasury, China Foreign Exchange Trade System

資料來源: 香港金融管理局, 香港政府之政府債券計劃, 美國財政部, 中國外匯交易中心

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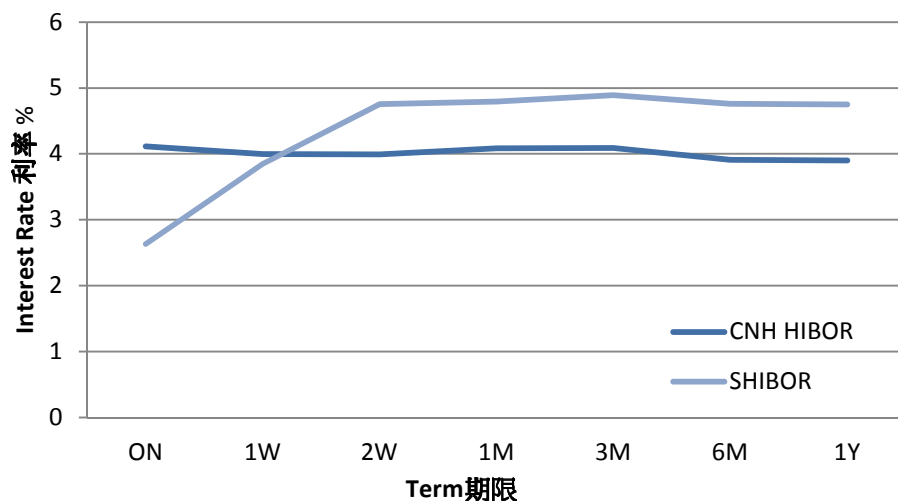


CNH HIBOR and SHIBOR Spread

香港和上海銀行間人民幣拆放利率利差

As of 16 January 2015, the CNH HIBOR fixings were lower than that of SHIBOR except for tenors of overnight and 1 week.

至 2015 年 1 月 16 日，除隔夜及一星期之外，香港離岸人民幣銀行同業拆息較上海銀行間拆放利率為低。



Sources: HK TMA, China Foreign Exchange Trade System

來源: 香港財資市場公會, 中國外匯交易中心

ON: 隔夜

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