

# CCXAP Weekly Series: Key Treasury Yields and Rates

## 中誠信亞太週報: 政府發行票據收益率及人民幣利率



Week Ending 7 August, 2015

截至 2015 年 8 月 7 日當周

### Treasury Yields

### 政府發行票據收益率

Table 1: Short-term Yields

表 1: 短期收益率

| Terms 期限 | 1M   | 3M   | 6M   | 12M  |
|----------|------|------|------|------|
| USA 美國   | 0.03 | 0.06 | 0.23 | 0.38 |
| China 中國 | 1.93 | 2.13 | 2.21 | 2.25 |

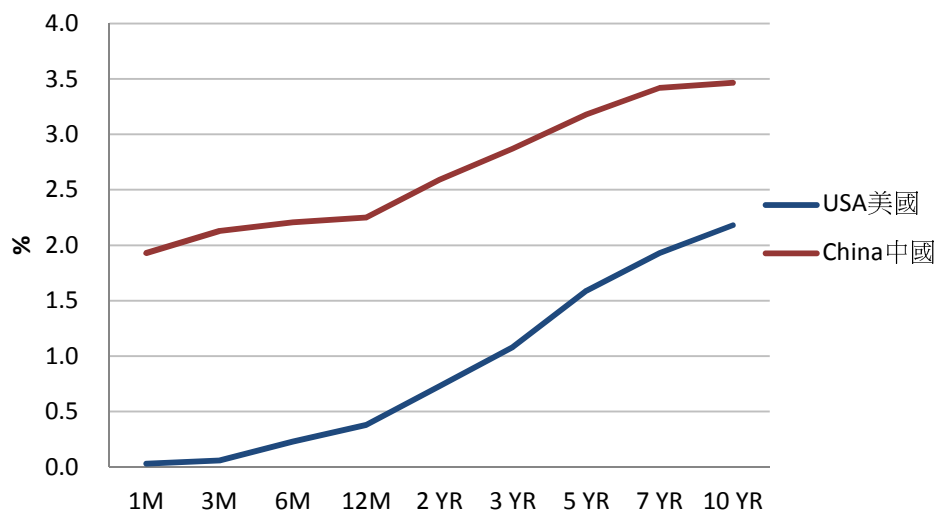
Table 2: Long-term Yields

表 2: 長期收益率

| Terms 期限 | 2 YR | 3 YR | 5 YR | 7 YR | 10 YR |
|----------|------|------|------|------|-------|
| USA 美國   | 0.73 | 1.08 | 1.59 | 1.93 | 2.18  |
| China 中國 | 2.59 | 2.87 | 3.18 | 3.42 | 3.46  |

Chart 1: Yield Curves

圖 1: 收益率曲線



W: Week 周      M: Month 月      YR: Year 年

Sources: U.S. Department of the Treasury, China Foreign Exchange Trade System

資料來源: 美國財政部, 中國外匯交易中心

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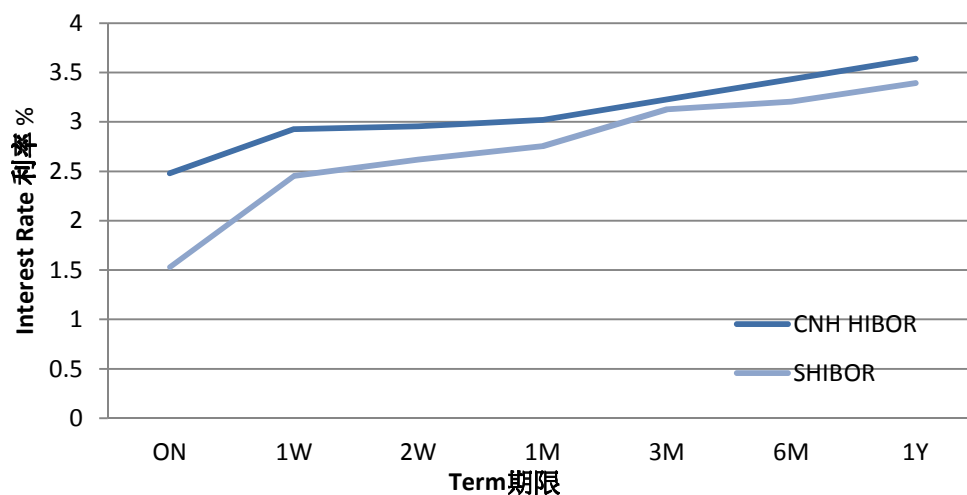


### CNH HIBOR and SHIBOR Spreads

香港和上海銀行間人民幣拆放利率利差

As of 7 August 2015, the CNH HIBOR fixings were higher than that of SHIBOR for tenor of overnight, one week, two weeks, one month, three months, six months and one year.

至 2015 年 8 月 7 日，香港離岸人民幣銀行同業拆息之隔夜、一星期、兩星期、一個月、三個月、六個月及一年期拆息均較上海銀行間拆放利率為高。



Sources: HK TMA, China Foreign Exchange Trade System

來源: 香港財資市場公會, 中國外匯交易中心

ON: 隔夜      W: Week 周      M: Month 月      YR: Year 年

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