

# CCXAP Weekly Series: Key Treasury Yield & Rate

中誠信亞太週報: 政府發行票據收益率及人民幣利率



Week Ending May 2, 2014

截至 2014 年 5 月 2 日當周

## Treasury Yield 政府發行票據收益率

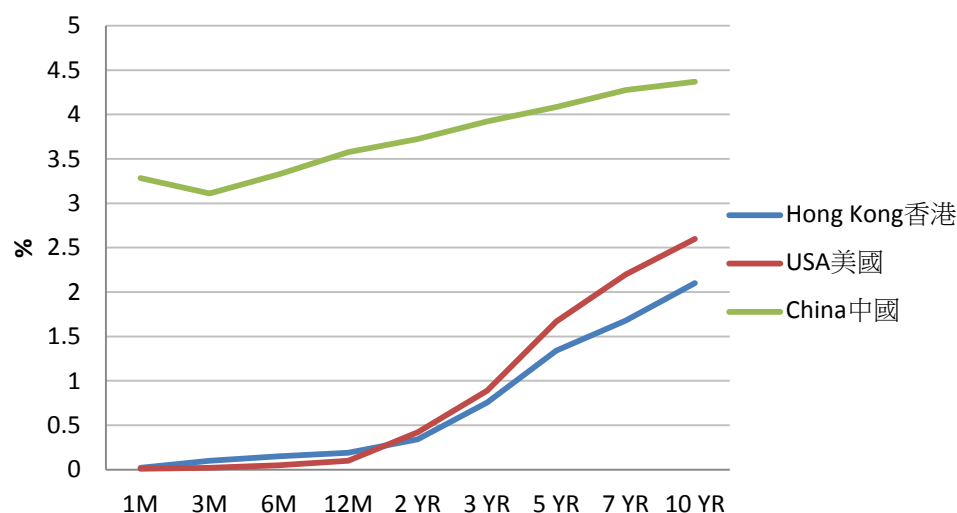
Table 表 1: Short-term Yield 短期收益率

| Terms 期限     | 1M   | 3M   | 6M   | 12M  |
|--------------|------|------|------|------|
| Hong Kong 香港 | 0.02 | 0.10 | 0.15 | 0.19 |
| USA 美國       | 0.01 | 0.02 | 0.05 | 0.10 |
| China 中國     | 3.28 | 3.11 | 3.33 | 3.57 |

Table 表 2: Long-term Yield 長期收益率

| Terms 期限     | 2 YR | 3 YR | 5 YR | 7 YR | 10 YR |
|--------------|------|------|------|------|-------|
| Hong Kong 香港 | 0.34 | 0.76 | 1.34 | 1.68 | 2.10  |
| USA 美國       | 0.42 | 0.89 | 1.67 | 2.20 | 2.60  |
| China 中國     | 3.72 | 3.92 | 4.08 | 4.27 | 4.37  |

Chart 圖 1: Yield Curve 收益率曲線(1M - 10YR)



W: Week 周

M: Month 月

YR: Year 年

Sources: HKMA, US Dep. Of Treasury, China Foreign Exchange Trade System 來源: 香港金融管理局, 美国财政部, 中国外汇交易中心

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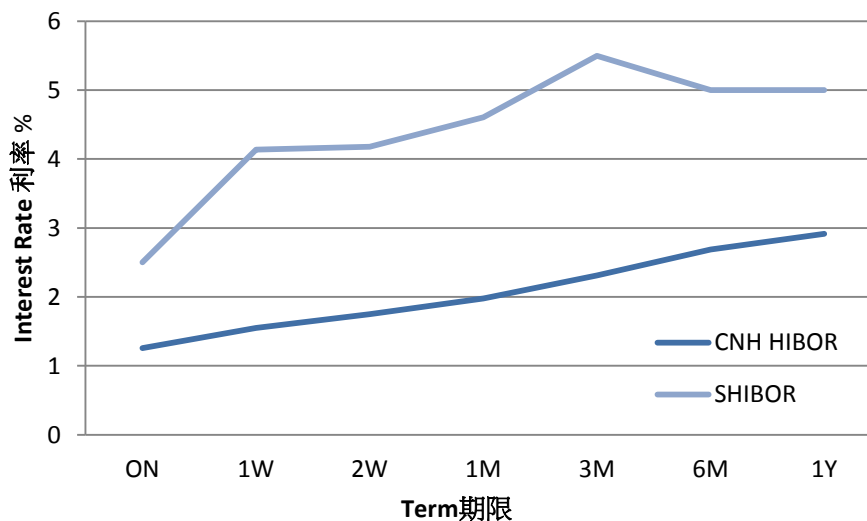


### CNH HIBOR and SHIBOR Spread

#### 香港和上海銀行間人民幣拆放利率利差

The CNH HIBOR curve is remained lower than SHIBOR on 2 May 2014.

至 2014 年 5 月 2 日，香港離岸人民幣銀行同業拆息曲線仍較上海銀行間拆放利率為低。



Sources: HK TMA, China Foreign Exchange Trade System  
来源: 香港财资市场公会, 中国外汇交易中心

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