

CCXAP Weekly Series: Key Treasury Yield & Rate

中誠信亞太週報: 政府發行票據收益率及人民幣利率



Week Ending August 15, 2014

截至 2014 年 8 月 15 日當周

Treasury Yield 政府發行票據收益率

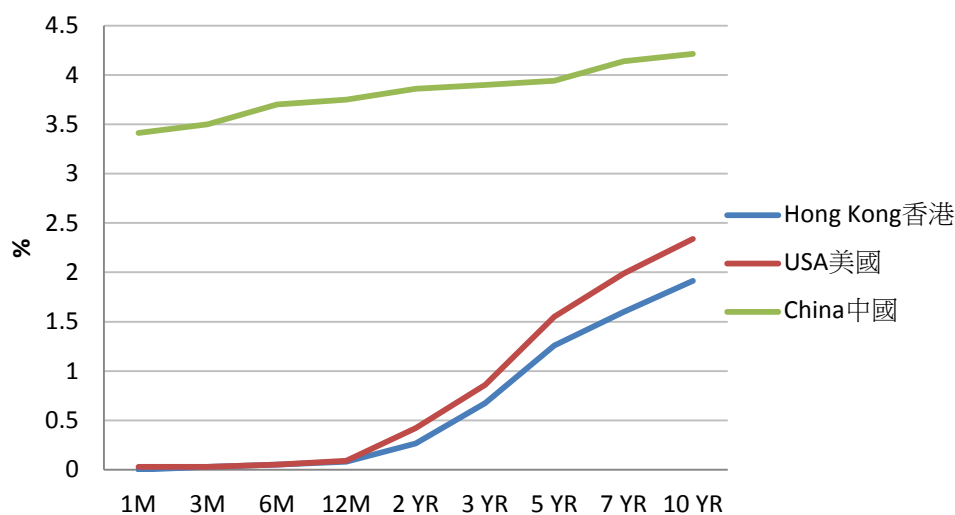
Table 表 1: Short-term Yield 短期收益率

Terms 期限	1M	3M	6M	12M
Hong Kong 香港	0.00	0.03	0.05	0.08
USA 美國	0.03	0.03	0.05	0.09
China 中國	3.41	3.50	3.70	3.75

Table 表 2: Long-term Yield 長期收益率

Terms 期限	2 YR	3 YR	5 YR	7 YR	10 YR
Hong Kong 香港	0.27	0.68	1.26	1.60	1.92
USA 美國	0.42	0.86	1.55	1.99	2.34
China 中國	3.86	3.90	3.94	4.14	4.21

Chart 圖 1: Yield Curve 收益率曲線(1M - 10YR)



W: Week 周

M: Month 月

YR: Year 年

Sources: HKMA, US Dep. Of Treasury, China Foreign Exchange Trade System 來源: 香港金融管理局, 美国财政部, 中国外汇交易中心

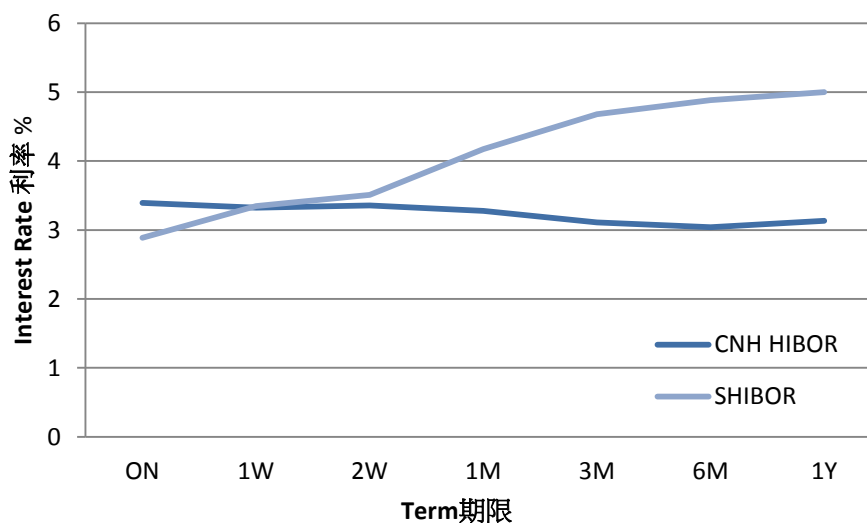
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**CNH HIBOR and SHIBOR Spread****香港和上海銀行間人民幣拆放利率利差**

The CNH HIBOR curve is remained lower than SHIBOR on 15 August 2014 except the over-night rate.

至 2014 年 8 月 15 日，除隔夜拆息之外，香港離岸人民幣銀行同業拆息曲線仍較上海銀行間拆放利率為低。



Sources: HK TMA, China Foreign Exchange Trade System
来源: 香港财资市场公会, 中国外汇交易中心

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