

CCXAP Weekly Series: Key Treasury Yield & Rate

中誠信亞太週報: 政府發行票據收益率及人民幣利率



Week Ending September 19, 2014

截至 2014 年 9 月 19 日當周

Treasury Yield 政府發行票據收益率

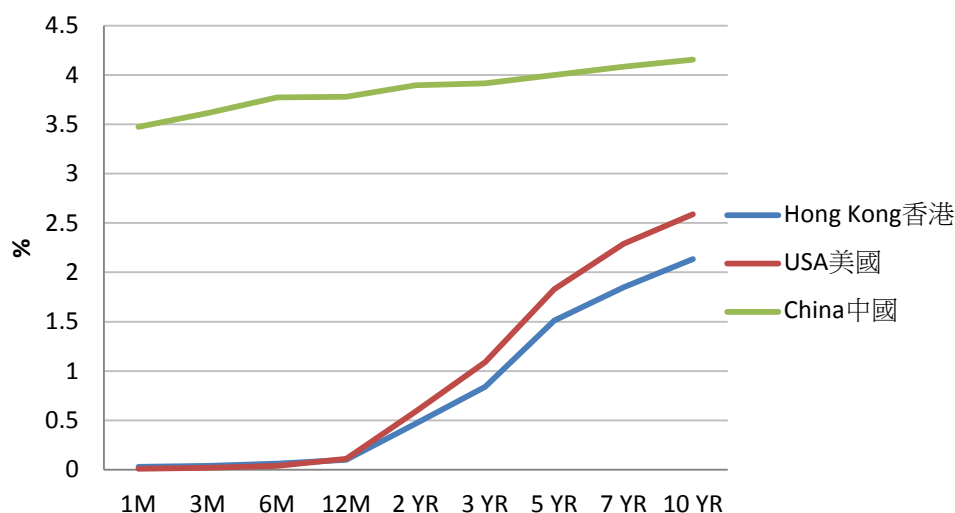
Table 表 1: Short-term Yield 短期收益率

Terms 期限	1M	3M	6M	12M
Hong Kong 香港	0.03	0.04	0.06	0.10
USA 美國	0.01	0.02	0.04	0.11
China 中國	3.47	3.61	3.77	3.78

Table 表 2: Long-term Yield 長期收益率

Terms 期限	2 YR	3 YR	5 YR	7 YR	10 YR
Hong Kong 香港	0.47	0.84	1.51	1.85	2.13
USA 美國	0.59	1.09	1.83	2.29	2.59
China 中國	3.90	3.92	4.00	4.08	4.16

Chart 圖 1: Yield Curve 收益率曲線(1M - 10YR)



W: Week 周

M: Month 月

YR: Year 年

Sources: HKMA, US Dep. Of Treasury, China Foreign Exchange Trade System 來源: 香港金融管理局, 美国财政部, 中国外汇交易中心

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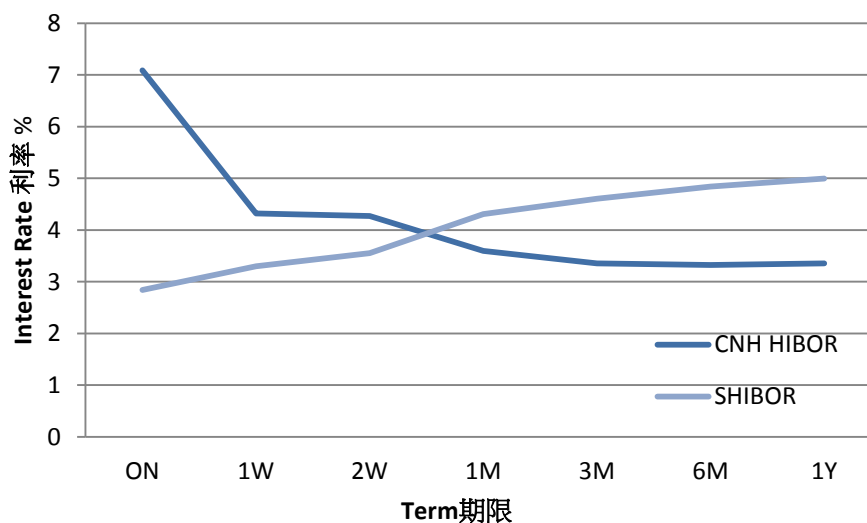


CNH HIBOR and SHIBOR Spread

香港和上海銀行間人民幣拆放利率利差

The CNH HIBOR curve is remained lower than SHIBOR on 19 September 2014 except the over-night rate, one week rate and two weeks rate.

至 2014 年 9 月 19 日，除隔夜、一星期及兩星期拆息之外，香港離岸人民幣銀行同業拆息曲線仍較上海銀行間拆放利率為低。



Sources: HK TMA, China Foreign Exchange Trade System
来源: 香港財資市場公會, 中國外匯交易中心

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