

CCXAP Weekly Series: Key Treasury Yield & Rate

中誠信亞太週報: 政府發行票據收益率及人民幣利率



Week Ending December 26, 2014

截至 2014 年 12 月 26 日當周

Treasury Yield 政府發行票據收益率

Table 1: Short-term Yield

表 1: 短期收益率

Terms 期限	1M	3M	6M	12M
Hong Kong 香港	0.02	0.04	0.06	0.14
USA 美國	0.01	0.01	0.10	0.26
China 中國	3.70	3.45	3.29	3.36

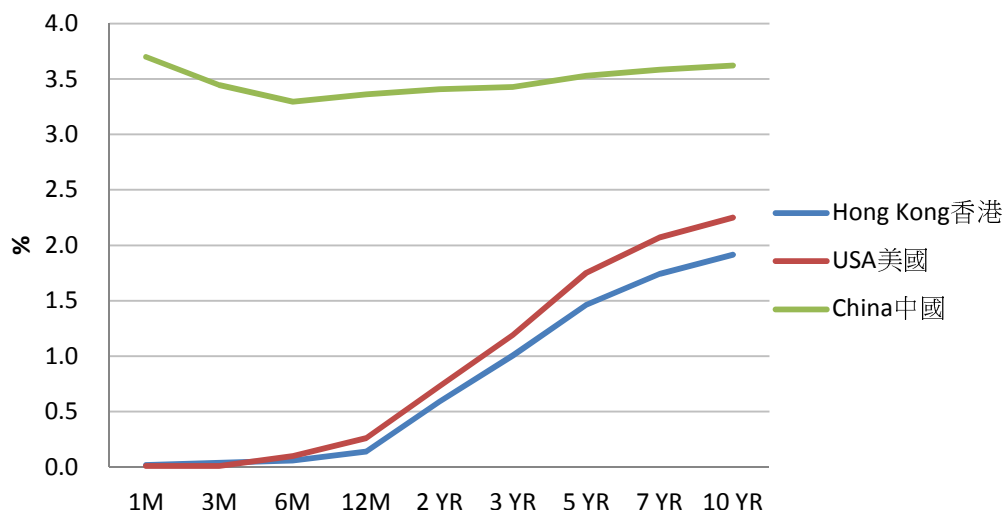
Table 2: Long-term Yield

表 2: 長期收益率

Terms 期限	2 YR	3 YR	5 YR	7 YR	10 YR
Hong Kong 香港	0.59	1.01	1.46	1.74	1.91
USA 美國	0.73	1.19	1.75	2.07	2.25
China 中國	3.41	3.43	3.53	3.58	3.62

Chart 1: Yield Curve (1M - 10YR)

圖 1: 收益率曲線 (1 月 - 10 年)



W: Week 周

M: Month 月

YR: Year 年

Sources: HKMA, US Dep. Of Treasury, China Foreign Exchange Trade System

來源: 香港金融管理局, 美國財政部, 中國外匯交易中心

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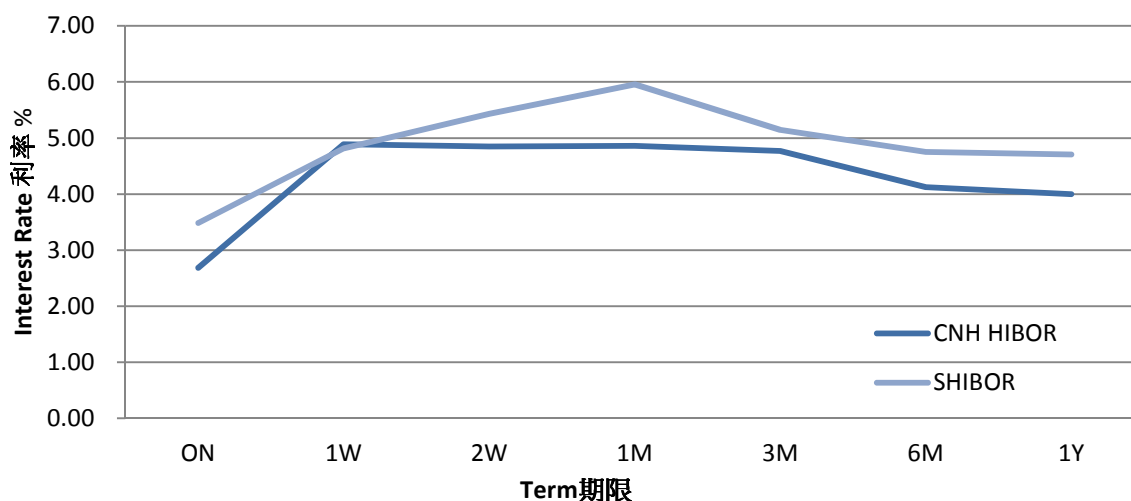


CNH HIBOR and SHIBOR Spread

香港和上海銀行間人民幣拆放利率利差

As of 26 December 2014, except the CNH HIBOR fixing of 1 week- tenor was higher than that of SHIBOR. The fixings of remaining tenors were lower than that of SHIBOR.

至 2014 年 12 月 26 日，除一星期拆息之外，香港離岸人民幣銀行同業拆息較上海銀行間拆放利率為低。



Sources: HK TMA, China Foreign Exchange Trade System

來源: 香港財資市場公會, 中國外匯交易中心

W: Week 周

M: Month 月

YR: Year 年

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