

## CCXAP Weekly Series: Key Treasury Yield &amp; Rate

中誠信亞太週報: 政府發行票據收益率及人民幣利率



Week Ending January 9, 2015

截至 2015 年 1 月 9 日當周

Treasury Yield 政府發行票據收益率

Table 1: Short-term Yield

表 1: 短期收益率

Terms 期限	1M	3M	6M	12M
Hong Kong 香港	0.00	0.03	0.06	0.14
USA 美國	0.02	0.02	0.08	0.22
China 中國	3.55	3.39	3.22	3.22

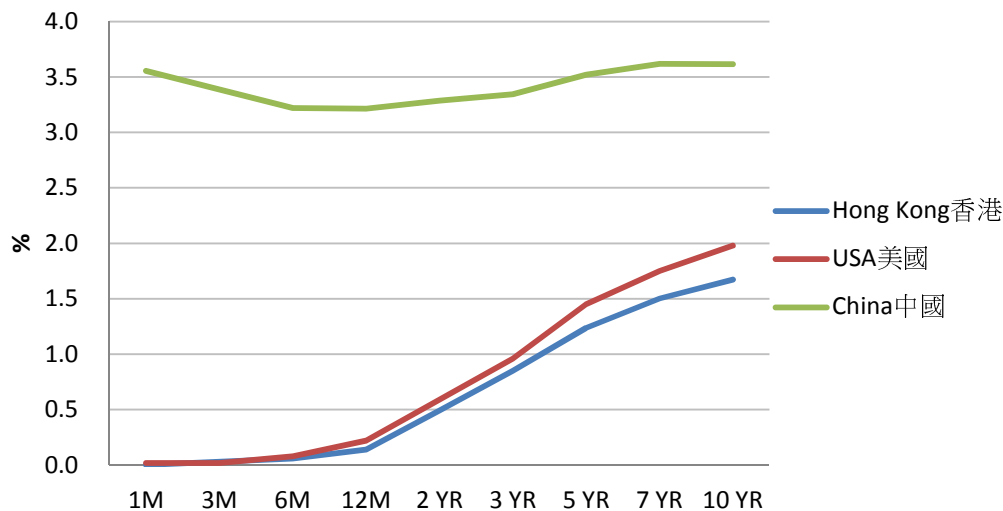
Table 2: Long-term Yield

表 2: 長期收益率

Terms 期限	2 YR	3 YR	5 YR	7 YR	10 YR
Hong Kong 香港	0.49	0.85	1.24	1.50	1.67
USA 美國	0.59	0.96	1.45	1.75	1.98
China 中國	3.29	3.35	3.52	3.62	3.62

Chart 1: Yield Curve (1M - 10YR)

圖 1: 收益率曲線 (1 月至 10 年)



W: Week 周

M: Month 月

YR: Year 年

Sources: HKMA, US Dep. Of Treasury, China Foreign Exchange Trade System

來源: 香港金融管理局, 美國財政部, 中國外匯交易中心

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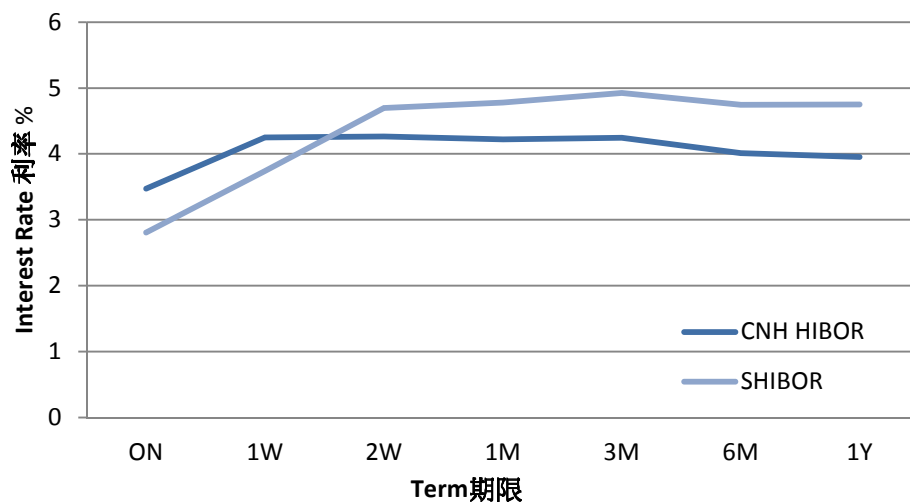


### CNH HIBOR and SHIBOR Spread

#### 香港和上海銀行間人民幣拆放利率利差

As of 9 January 2015, the CNH HIBOR fixings were lower than that of SHIBOR except for tenors of overnight and 1 week.

至 2015 年 1 月 9 日，除隔夜及一星期拆息之外，香港離岸人民幣銀行同業拆息較上海銀行間拆放利率為低。



Sources: HK TMA, China Foreign Exchange Trade System

來源: 香港財資市場公會, 中國外匯交易中心

W: Week 周

M: Month 月

YR: Year 年

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