

# CCXAP Weekly Series: Key Treasury Yields and Rates

## 中誠信亞太週報: 政府發行票據收益率及人民幣利率



Week Ending 10 July, 2015

截至 2015 年 7 月 10 日當周

### Treasury Yields

### 政府發行票據收益率

Table 1: Short-term Yields

表 1: 短期收益率

Terms 期限	1M	3M	6M	12M
USA 美國	0.01	0.01	0.09	0.28
China 中國	2.25	2.26	2.20	2.34

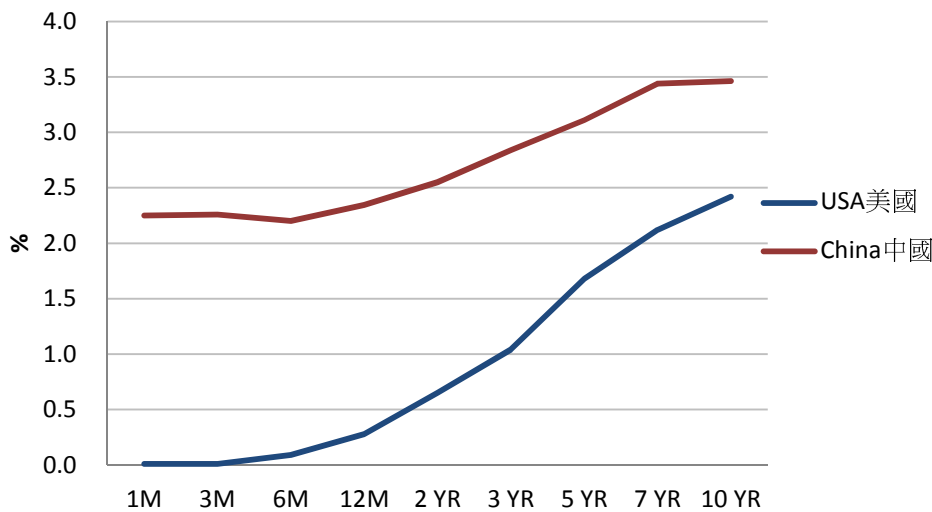
Table 2: Long-term Yields

表 2: 長期收益率

Terms 期限	2 YR	3 YR	5 YR	7 YR	10 YR
USA 美國	0.65	1.04	1.68	2.12	2.42
China 中國	2.55	2.84	3.11	3.44	3.46

Chart 1: Yield Curves

圖 1: 收益率曲線



W: Week 周      M: Month 月      YR: Year 年

Sources: U.S. Department of the Treasury, China Foreign Exchange Trade System

資料來源: 美國財政部, 中國外匯交易中心

## CCXAP Weekly Series: Key Treasury Yields and Rates

中誠信亞太週報: 政府發行票據收益率及人民幣利率

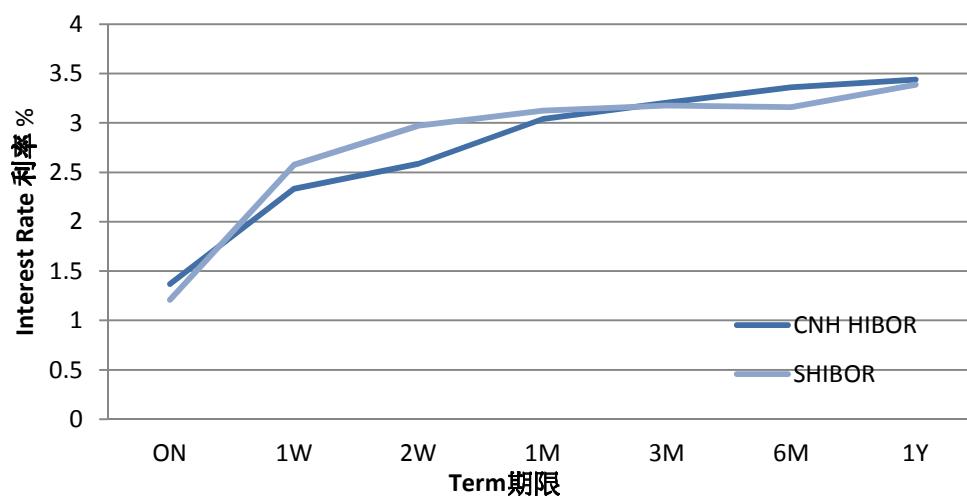


### CNH HIBOR and SHIBOR Spreads

### 香港和上海銀行間人民幣拆放利率利差

As of 10 July 2015, the CNH HIBOR fixings were higher than that of SHIBOR for tenor of overnight, three months and six months and one year while their fixings for tenor of one week and two weeks, one month were lower than that of SHIBOR.

至 2015 年 7 月 10 日，香港離岸人民幣銀行同業拆息之隔夜、三個月、六個月及一年期拆息均較上海銀行間拆放利率為高，至於其一星期、兩星期及一個月較上海銀行間拆放利率為低。



Sources: HK TMA, China Foreign Exchange Trade System

來源: 香港財資市場公會, 中國外匯交易中心

ON: 隔夜      W: Week 周      M: Month 月      YR: Year 年

## CCXAP Weekly Series: Key Treasury Yields and Rates 中誠信亞太週報: 政府發行票據收益率及人民幣利率



### Important Information

All information and material published in this document belong to China Chengxin (Asia Pacific) Credit Ratings Company Limited (CCXAP) and are subject to change without CCXAP's prior notice. The information obtained by CCXAP in the document considers reliable. However, all information and material are provided on an "AS IS" and "AS AVAILABLE" basis and CCXAP does not guarantee the accuracy, adequacy, completeness and timeliness of any information included in this document.

None of the information may be used, including without limitation reproducing, amending, sending, distributing, transferring, lending, translating, or adapting the information, for subsequent use without CCXAP's prior written permission. CCXAP is not liable for any damage, loss or expenses, including without limitation direct or indirect, special, incidental, or consequential damages, losses or expenses arising in connection with this website or use thereof in inability to use by any party, or in connection with any failure of performance, error, omission, interruption, defect, delay in operation or transmission, computer virus or line or system failure, even if CCXAP, or representatives thereof, are advised of the possibility of such damage, losses or expenses. None of the information in this document makes any recommendation to buy, sell and hold any security or credit and should not be used as the advice on investments.

### 版權所有

本文件的全部內容及資料均屬中國誠信（亞太）信用評級有限公司（簡稱“中誠信亞太”），如有變更，恕不另行通知。本文件上提供的資訊全部都是中誠信亞太從其相信是準確和可靠的來源獲得的。但所有信息及相關材料是在“按原樣”及“按可以獲得”的狀況下提供的，中誠信亞太不就文件及所包含的任何相關信息和材料作出關於準確性、妥善性、完整性和及時性的保證。

所有資訊均受版權法保護，未經中誠信亞太事先書面許可，任何人不得以任何形式、方法對其全部或部份進行複製或翻印、修改、傳送、傳播、散佈、翻譯，或改編以便其後用於此類用途。中誠信亞太對任何人或者任何實體由於使用本文件所在信息所致的任何直接、間接、特殊、偶然性、相因而生的損失或損害不予負責；或對任何性能故障、錯誤、遺漏、中斷、缺陷、操作或傳輸延誤、計算機病毒或線路系統故障等帶來的損失或損害不予負責，即使被告知此類損害的可能性。文件中所載任何信息均非推薦買入、賣出或持有任何證券或其他財務債務，也不應被當做投資建議使用。