

CCXAP Weekly Series: Key Treasury Yield & Rate

中誠信亞太週報: 政府發行票據收益率及人民幣利率



Week Ending October 31, 2014

截至 2014 年 10 月 31 日當周

Treasury Yield 政府發行票據收益率

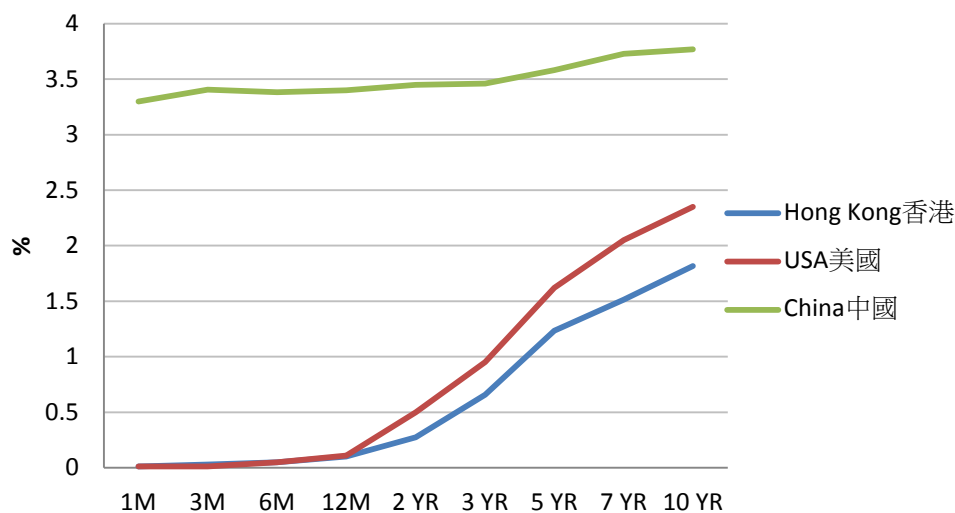
Table 表 1: Short-term Yield 短期收益率

| Terms 期限 | 1M | 3M | 6M | 12M |
|--------------|------|------|------|------|
| Hong Kong 香港 | 0.01 | 0.03 | 0.05 | 0.10 |
| USA 美國 | 0.01 | 0.01 | 0.05 | 0.11 |
| China 中國 | 3.30 | 3.40 | 3.38 | 3.40 |

Table 表 2: Long-term Yield 長期收益率

| Terms 期限 | 2 YR | 3 YR | 5 YR | 7 YR | 10 YR |
|--------------|------|------|------|------|-------|
| Hong Kong 香港 | 0.27 | 0.66 | 1.23 | 1.52 | 1.82 |
| USA 美國 | 0.50 | 0.95 | 1.62 | 2.05 | 2.35 |
| China 中國 | 3.45 | 3.46 | 3.58 | 3.73 | 3.77 |

Chart 圖 1: Yield Curve 收益率曲線(1M - 10YR)



W: Week 周

M: Month 月

YR: Year 年

Sources: HKMA, US Dep. Of Treasury, China Foreign Exchange Trade System 來源: 香港金融管理局, 美国财政部, 中国外汇交易中心

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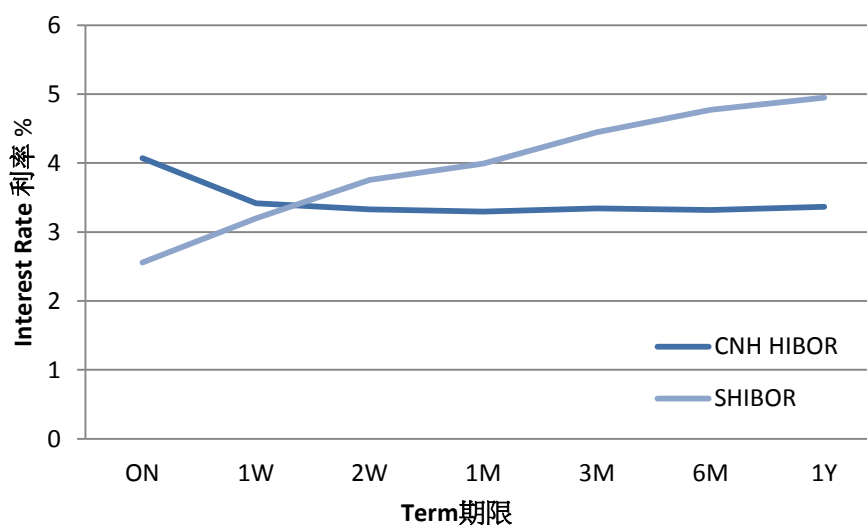


CNH HIBOR and SHIBOR Spread

香港和上海銀行間人民幣拆放利率利差

The CNH HIBOR curve is remained lower than SHIBOR on 31 October 2014 except the over-night rate and one week rate.

至 2014 年 10 月 31 日，除隔夜及一星期拆息之外，香港離岸人民幣銀行同業拆息曲線仍較上海銀行間拆放利率為低。



Sources: HK TMA, China Foreign Exchange Trade System
来源: 香港财资市场公会, 中国外汇交易中心

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