

## CCXAP withdraws CIFI Holdings (Group) Co. Ltd.'s rating

Hong Kong, 30 September 2022 -- China Chengxin (Asia Pacific) Credit Ratings Company Limited ("CCXAP") has withdrawn the long-term credit rating of CIFI Holdings (Group) Co. Ltd. ("CIFI") due to business reasons. Prior to the rating withdrawal, CIFI ratings were BBB<sub>g</sub>-, placing on Watch Negative.

Please refer to CCXAP's credit rating withdrawal policies, available at [www.ccxap.com](http://www.ccxap.com) (Rating Services > Rating Definition and Meaning).

### Rating Methodology

The methodology used in this rating is the Rating Methodology for [Real Estate Development Industry \(December 2019\)](#).

### Regulatory Disclosures

CCXAP's Rating Symbols and Definitions are available on its website at:

[http://www.ccxap.com/en/rating\\_services/category/6/](http://www.ccxap.com/en/rating_services/category/6/)

This rating is solicited. Please refer to CCXAP's Policy for designating and assigning Solicited and Unsolicited Credit Ratings available on its website at:

[http://www.ccxap.com/en/rating\\_services/category/9/](http://www.ccxap.com/en/rating_services/category/9/)

The rating has been disclosed to the rated entity or its related party prior to publication, and issued with no amendment resulting from that disclosure.

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Regulatory disclosures contained here apply to press release, rating report, and if applicable, the related rating outlook or rating review.

CCXAP's public ratings are available at [www.ccxap.com](http://www.ccxap.com) (Rating Results) and may be distributed through media and other means.

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