

## CCXAP withdraws Industrial and Commercial Bank of China Limited's rating

Hong Kong, 5 December 2023 -- China Chengxin (Asia Pacific) Credit Ratings Company Limited ("CCXAP") has withdrawn the long-term credit rating of Industrial and Commercial Bank of China Limited ("ICBC") due to business reasons.

Prior to this rating withdrawal, ICBC's long-term credit rating was AA<sub>g</sub>.

Please refer to CCXAP's credit rating withdrawal policies, available at [www.ccxap.com](http://www.ccxap.com) (Rating Services > Rating Definition and Meaning).

### Rating Methodology

The methodology used in this rating is the Rating Methodology for [Banks \(November 2021\)](#).

### Regulatory Disclosures

CCXAP's Rating Symbols and Definitions are available on its website at:

[http://www.ccxap.com/en/rating\\_services/category/6/](http://www.ccxap.com/en/rating_services/category/6/)

This rating is unsolicited. Please refer to CCXAP's Policy for designating and assigning Solicited and Unsolicited Credit Ratings available on its website at:

[http://www.ccxap.com/en/rating\\_services/category/9/](http://www.ccxap.com/en/rating_services/category/9/)

The rating has not been disclosed to the rated entity or its related party prior to publication.

The rated entity does not participate in the rating process. CCXAP has no access to the internal information of the rated entity but it believes that there is sufficient public information available that meets its rating methodology.

Regulatory disclosures contained here apply to press release, rating report, and if applicable, the related rating outlook or rating review.

CCXAP's public ratings are available at [www.ccxap.com](http://www.ccxap.com) (Rating Results) and may be distributed through media and other means.

The first name below is the lead rating analyst for this rating and the last name below is the person primarily responsible for approving this rating.

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